



PORSCHE

News Release

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Josef Arweck announced as Vice President Communications of Porsche AG

Arweck succeeds Hans-Gerd Bode who is now the Head of Group Communications, Investor Relations and External Relations for Volkswagen AG

Atlanta, Georgia. The management board of Dr. Ing. h.c. F. Porsche AG, Stuttgart, has with immediate effect appointed Dr. Josef Arweck as the new Vice President Communications. Arweck takes over the duties of his predecessor, Hans-Gerd Bode, who moved to Wolfsburg as Head of Group Communications, Investor Relations and External Relations for Volkswagen AG. Arweck will report to the new chairman of the Porsche Executive Board, Dr. Oliver Blume.

"The appointment of Josef Arweck is a logical step for Porsche," said Blume. "He has made his mark in internal communications way beyond Porsche and stands for the increasing networking and digitalization of internal and external communication. I very much look forward to working with him."

Arweck, a trained journalist holding a doctorate in political science, joined Porsche in 2008 from management consulting firm McKinsey & Company. He initially worked in the press department of Porsche Automobil Holding SE and then, from 2011, as Director Internal Communications for Porsche AG. As recently as this July, he was made Deputy Vice President Communications, and he was additionally entrusted with managing global corporate communications. After Hans-Gerd Bode left to join Volkswagen, Arweck took over management of Porsche communications on a temporary basis.

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About Porsche Cars North America, Inc. | One Porsche Drive, Atlanta, GA 30354 USA

Established in 1984, Porsche Cars North America, Inc. (PCNA) is the exclusive U.S. importer of Porsche 918 Spyder, 911, Boxster and Cayman sports cars, the Macan and Cayenne SUVs, and Panamera sports sedans. Headquartered in Atlanta, Georgia since 1998, PCNA is also home to the first Porsche Experience Center in North America featuring



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a module-based 1.6 mile driver development track, business center, human performance center, and fine dining restaurant. PCNA employs approximately 300 people who provide parts, service, marketing, and training for 189 dealers. They, in turn, work to provide Porsche customers with a best-in-class experience that is in keeping with the brand's 65-plus year history and leadership in the advancement of vehicle performance, safety and efficiency. PCNA is a wholly-owned subsidiary of Porsche AG, which is headquartered in Stuttgart, Germany.

At the core of this success is Porsche's proud racing heritage that boasts some 30,000-plus motorsport wins to date.

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