



PORSCHE

News Release

February 28, 2014

No 11/14

Supervisory Board expresses confidence in Chairman

Porsche extends Matthias Müller's contract by five years

Stuttgart/Atlanta. In its meeting today, Friday 28 February 2014, the Supervisory Board of Dr. Ing. h.c. F. Porsche AG, Stuttgart, reappointed the Chairman of the Executive Board, Matthias Müller, for further five years. Matthias Müller has been Chairman of the sports car manufacturer since 1 October 2010. His new term of office will commence on 1 January 2015.

The Chairman of the Supervisory Board, Dr. Wolfgang Porsche, thanked Matthias Müller, saying, "under his leadership, the company has continued to develop positively and the integration of the sports car manufacturer into the Volkswagen Group worked perfectly. We look forward to working with him in the years to come."

The Deputy Chairman of the Supervisory Board and Chairman of the general and group works council of Porsche AG, Uwe Hück, emphasized the considerable increase in the number of employees, saying, "The Strategy 2018 is paying off. The integration into the Volkswagen Group and the independence of Porsche are no contradiction, they stand for success. Porsche and the number of employees are growing – in Zuffenhausen, in Weissach and in Leipzig. However, in spite of this growth, we want to preserve the proven Porsche culture and we will continue to go down this road with Matthias Müller. He is an employer with a heart and quite simply, that's good for Porsche".



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At its meeting today, the Supervisory Board of Porsche Automobil Holding SE, Stuttgart, also extended Matthias Müller's appointment as Chairman of Strategy and Corporate Development for further five years, starting on 1 January 2015. Matthias Müller takes on this function as well as that of the Chairman of the Executive Board of Porsche AG.

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About Porsche Cars North America

Porsche Cars North America, Inc. (PCNA), based in Atlanta, Ga. is the exclusive U.S. importer of Porsche sports cars, including the Macan and Cayenne SUVs and the Panamera sports sedan. Established in 1984, it is a wholly-owned subsidiary of Porsche AG, which is headquartered in Stuttgart, Germany, and employs approximately 220 people who provide parts, service, marketing and training for 189 dealers. They, in turn, work to provide Porsche customers with a best-in-class experience that is in keeping with the brand's 63-year history and leadership in the advancement of vehicle performance, safety and efficiency.

At the core of this success is Porsche's proud racing heritage that boasts some 30,000 motorsport wins to date.

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Note: Photos and video footage are available to accredited journalists on the Porsche Press Database at <http://press.porsche.com/>